

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 IO-11 /093 W

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R 030146Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1791

INFO AMEMBASSY BONN

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USADB

FOR NAC AGENCIES

PASS TREASURY FOR ZINMAN/MUNK

E. O. 11652: ADS, DECLAS 5/2/76

TAGS: EAID, EFIN, GW

SUBJECT: PROPOSED DEUTSCHE MARK BOND ISSUE OF 1976

1. ADB PRESIDENT RECOMMENDS THAT BOARD OF DIRECTORS
AUTHORIZE ISSUE AND SALE BY BANK OF PROPOSED DEUTSCHE
MARK BOND ISSUE OF 1976 IN AMOUNT OF DM 100 MILLION
EQUIVALENT TO US\$37,706,679 AS OF 31 DECEMBER 1975
IN ACCORDANCE WITH TERMS DESCRIBED IN DRAFT RESOLUTION
IN ADB DOC. R7-76 DATED 27 JANUARY 1976 WHICH POUCHED
ON 30 JANUARY. BOARD OF DIRECTORS MEETING SCHEDULED
17 FEBRUARY TO CONSIDER DRAFT RESOLUTION. NAC GUIDANCE
REQUESTED.

2. PUBLIC OFFERING OF BONDS IN GERMANY WILL BE MANAGED
BY SYNDICATE HEADED BY DEUTSCHE BANK A.G. AND ASSISTED
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BY THREE OTHER GERMAN BANKS AS CO-MANAGERS. BOND

PURCHASE AGREEMENT ARTICLE 3, PARA. 4 PROVIDES THAT BONDS
SHALL NOT BE OFFERED IN U.S. A. OR TO ITS RESIDENTS DURING
PERIOD OF PUBLIC OFFERING.

3. PURSUANT TO ARTICLE 21, PARA (I) AND (II) OF THE BANK'S
ARTICLES, GOVERNMENT OF FEDERAL REPUBLIC OF GERMANY HAS
BEEN REQUESTED TO GRANT NECESSARY APPROVALS TO PERMIT ISSUE
AND SALE OF PROPOSED BONDS AND ADB PRESIDENT EXPECTS
APPROVALS TO BE GRANTED PRIOR TO BOARD MEETING.

4. TERMS INCLUDING INTEREST RATE AND MATURITY PROBABLY
7 YEARS ARE EXPECTED TO BE FINALLY NEGOTIATED IN MID-FEBRUARY,
PERHAPS ON 16 FEBRUARY, AND BOARD OF DIRECTORS WILL BE
INFORMED.

SULLIVAN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, POLICIES, MARK (CURRENCY), BONDS (SECURITIES)
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Copy: SINGLE
Draft Date: 03 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA01700
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760039-1038
From: MANILA
Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED DEUTSCHE MARK BOND ISSUE OF 1976
TAGS: EAID, EFIN, GE, ADB
To: STATE
Type: TE
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